

THE CORPORATION OF THE CITY OF KENORA
BY-LAW NUMBER 35-2001

A BY-LAW OF THE CORPORATION OF THE CITY OF KENORA
TO AUTHORIZE THE SALE OF LAND
FROM THE CORPORATION OF THE CITY OF KENORA
TO 1393482 ONTARIO INC.

WHEREAS the Corporation of the City of Kenora, is the owner in fee simple, of the property known as the Keewatin-Kenora Business Development Centre and adjacent property, described as PART OF MILL RESERVE, being designated as Parts 1, 2, 3, 4 and 5, on Plan 23R-6791 and Part 1 on Plan 23R-10481 the Town of Keewatin, now City of Kenora, in the Register for the District of Kenora.

AND WHEREAS the Corporation of the City of Kenora has accepted a tender from 1393482 ONTARIO INC. for the sale of the above described property;

NOW THEREFORE, the Council of The Corporation of the City of Kenora hereby enacts as follows:-

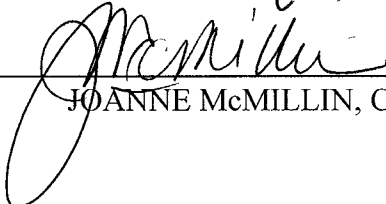
1. **THAT** the Corporation of the City of Kenora declare the above property surplus.
2. **THAT** The Corporation of the City of Kenora shall accept the Tender of 1393482 ONTARIO INC. and to sell to 1393482 ONTARIO INC., the land known as the Keewatin-Kenora Business Development Centre and adjacent property described as PART OF MILL RESERVE, designated as Parts 1, 2, 3, 4, and 5 on Plan 23R-6791 and Part 1 on Plan 23R-10481, in the Town of Keewatin, now City of Kenora, District of Kenora, for the sum of \$260,000.00 plus \$18,200.00 for G.S.T., and the lot adjacent to the Development Centre for the sum of \$30,000.00 plus \$2,100.00 for G.S.T., on the condition **THAT** the Purchaser undertakes and agrees to pay all costs pertaining to a survey (as required) and costs of advertising, preparation and registration of the Transfer/Deed of Land and all the related legal fees and transfer documentation.
3. **THAT** Mayor and Clerk be and are hereby authorized to execute any and all documents required to complete this transaction.
4. **THAT** this By-Law shall come into force and be in effect from and after the final passing thereof.
5. **THAT** By-Law 10-2001 is hereby repealed.

BY-LAW READ A FIRST AND SECOND TIME THIS 26th DAY OF MARCH, 2001.

BY-LAW READ A THIRD AND FINAL TIME THIS 26th DAY OF MARCH, 2001.

THE CORPORATION OF THE CITY OF KENORA

PER: 
DAVID CANFIELD, MAYOR

PER: 
JOANNE McMILLIN, CITY CLERK